



Product Guide

PROTECTIVE® EXECUTIVE 10-YEAR TERM

Not FDIC/NCUA Insured	Not Bank or Credit Union Guaranteed	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value

Protective refers to Protective Life Insurance Company and Protective Life and Annuity Insurance Company.

Create a valuable incentive for your executive employees.

Attracting and retaining leadership talent is critical to your organization's success. You need executive benefits that function as incentives, but the challenge is finding solutions that are cost-efficient and easily managed.

Protective Executive 10-Year Term can create a more meaningful life insurance incentive tailored to highly compensated employees — with features valued by your organization.

A solution that delivers value for your organization

Protective Executive 10-Year Term provides executives with portable, individual protection through a program that's practical and cost-efficient for your business.



Cost-effective level premiums

Premiums are guaranteed for 10 years and more cost-effective than a traditional group plan.



Guaranteed issue-type underwriting

Executives may qualify by answering two questions and can apply for a new 10-year policy after the initial term.*



Easy to administer

Employee information is managed with a census, updated as needed, and employer premiums can be paid with one payment.

About Protective Executive 10-Year Term

Protective Executive 10-Year Term is a group term carve-out solution designed to create a valuable incentive to highly compensated employees. Below are key features to consider.

Issue ages (age nearest birthday)	18-70						
Eligible rate class	Executive (gender distinct and uni-smoker)						
Guaranteed issue-type underwriting questions	<ol style="list-style-type: none"> 1. In the past 90 days, have you been actively at work on a full-time basis? 2. In the past 90 days, have you missed 5 or more days of work due to illness or medical treatment? 						
Minimum death benefit	<p>\$100,000 / minimum case size of 15 lives*</p> <p>*Eligible companies must have at least 50 employees.</p>						
Maximum death benefit	<p>Maximum death benefit for an individual contract is \$5,000,000.</p> <table border="1"> <thead> <tr> <th>Number of lives in the group</th> <th>Maximum death benefit</th> </tr> </thead> <tbody> <tr> <td>15-49**</td> <td>\$50,000 x Number of lives in the group</td> </tr> <tr> <td>50 or more</td> <td>\$60,000 x Number of lives in the group</td> </tr> </tbody> </table> <p>**Prescription pre-check required.</p>	Number of lives in the group	Maximum death benefit	15-49**	\$50,000 x Number of lives in the group	50 or more	\$60,000 x Number of lives in the group
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50 or more	\$60,000 x Number of lives in the group						
Premium modes	Annual, semi-annual or quarterly						
Premiums	Guaranteed, level premium for 10 years. Premiums will increase annually after the initial 10-year term period. Executives may apply for a new 10-year policy if still employed at end of term.						
Expiry age	You may renew your policy to a maximum age of 90.						
Conversion options	Conversion to Protective® Executive UL available in first 5 policy years						
Policy fee	\$75 in all states						
Terminal illness accelerated death benefit***	<p>Up to 60% of the policy's death benefit, or \$1 million, whichever is less, can be accelerated if the insured has a qualifying terminal illness and meets certain terms and conditions.</p> <ul style="list-style-type: none"> • Life expectancy must be six months or less. • There is no cost or premium charge, but the death benefit will be reduced by the accelerated amount paid plus accumulated interest. • The minimum amount accelerated is \$15,000. <p>***Not available in all states and state variations may apply</p>						



What happens next?



1

If you decide this program is right for your organization, your financial professional will ask you to complete a census of the initial employees to be included.



2

Your financial professional will then send the necessary paperwork to our product administrator, and we will review and respond with an offer. The offer includes a summary of the case, the maximum face amounts available and any required stipulations.



3

Once the case is approved, an implementation conference call will be scheduled to walk through an online enrollment timetable. Individual executive employees can then finalize their applications, and policies will be issued.



Talk to your financial professional about adding this life insurance benefit to your executive benefits package.

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Protective Executive 10-Year Term (PICC23-ETL-1 / ETL-1 11-23) is a term life insurance policy issued by Protective Life Insurance Company, Nashville, TN. Policy form numbers, product features and availability may vary by state. Consult policies for benefits, riders, limitations and exclusions. Subject to underwriting. Up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex.

The tax treatment of life insurance is subject to change. Neither Protective Life nor its representatives offer legal or tax advice. Please consult with your legal or tax advisor regarding your individual situation before making any tax-related decisions.

All payments and all guarantees are subject to the claims-paying ability of Protective Life Insurance Company.

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