

PROTECTIVE EXECUTIVE UL[™] (EUL)

Insurer: Protective Life

Administrator: Dye & Eskin, Inc. (D&E)



WHAT IS EUL?

An institutional purchase (employer paid) life insurance program on the lives of a distinct group of highly compensated employees without exception, delivered by the issuance of individual insurance policies, underwritten on a guarantee issue type basis.

KEY BENEFITS FOR CLIENT EMPLOYERS

Employers can leverage the EUL plan for:

1. Carve-out of Group Term: Offer enhanced coverage for key employees.
2. Additional Insurance: Supplement existing employer-provided benefits.
3. Replace Another Carve-Out Plan: Transition from outdated or less efficient plans.
4. Corporate Situations: Support business continuity through Buy-Out or Key Man coverage.

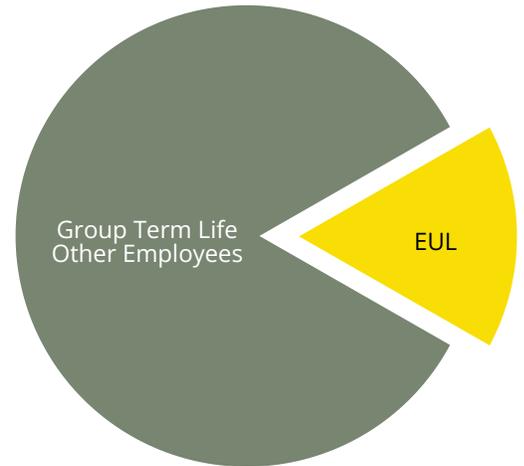
DEATH BENEFIT FORMULA:

- 50+ Lives: \$60K per life (e.g., 80 lives = \$4,800,000)
 - 15-49 Lives: \$50K per life (e.g., 20 lives = \$1,000,000) *
- * Prescription Pre-Check required.

EXTENDCARE RIDER (ECR)

This rider allows the Owner/Insured to accelerate the death benefit for the loss of two (2) Activities of Daily Living or Severe Cognitive Impairment. The Client Employer makes the choice to include ExtendCare for all eligible employees.

- Acceleration is at \$10,000/mo.
- For Cases with 25+ EUL Insured lives. Minimum EUL death benefit: \$200,000
- Eligibility: Age 18-60 (nearest age), ECR can be maintained until Age 121.



PLAN DESIGN AT A GLANCE

- Employer-Paid: Not a voluntary plan.
- Guarantee Issue Type Underwriting: Simple enrollment process.
- Employee Eligibility: White-collar employees earning \$100,000+.
- Required Insured Lives: 15+
- Death Benefit Range: \$100,000 - \$5,000,000
- Portable: Employees can retain coverage with no changes to benefit amount or pricing.
- Minimum Increasing Premium (COIs only). Premium rate schedule guaranteed for 5 years.

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PROGRAM PROCESS

- Client Employer provides employee census data to D&E to obtain approval from Protective.
 - Client Employer must have 50+ full time employees.
 - Minimum insured lives: 15
 - Death Benefits must adhere to internal risk criteria.
- Once approved, an implementation call is scheduled with the Client Employer HR/Benefits team, D&E, and Advisor to review Application/Enrollment process and on-going administration.
- Employees are enrolled via D&E's proprietary online application system, eVictory Enroll.
- Multi-Factor Authentication (MFA) is part of the enrollment process.

UNDERWRITING:

- Ages 18-70: Two (2) eligibility questions on Application (see below)
 - In the past 90 days, has the Proposed Insured been actively at work on a full-time basis performing all duties of the Proposed Insured's regular occupation at the Proposed Insured's customary place of employment for at least 30 hours per week?
 - In the past 90 days, has the Proposed Insured (a) been absent from work on five (5) or more days due to illness or medical treatment, or (b) been a patient in a hospital, clinic, medical facility, or any similar entity on five (5) or more days?
- Ages 71-79: Additional Part 2 Non Med Form.
- Note: Employees can be accepted or declined for EUL.

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Protective is a registered trademark and Executive UL is a trademark of Protective Life Insurance Company.

Protective Executive UL (ICC20-EUL1/EUL-1) is a current assumption universal life insurance policy issued by Protective Life Insurance Company in all states except New York where it is issued by Protective Life & Annuity Insurance Company under form number (EUL-1-NY 10-20). Protective Life Insurance Company is located Brentwood, TN and Protective Life & Annuity Insurance Company is located in Birmingham, AL. Policy form numbers, product features and availability may vary by state. Consult policies for benefits, riders, limitations and exclusions. Subject to underwriting. Up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. On Montana unisex rates apply.

ExtendCare Form (L652 7-20/ICC20/ICC-L652) is available only at issue and at an additional cost. Actual terms and conditions contained in the rider govern all benefits provided. Please see rider for more detailed information. Assumes medical and financial underwriting qualification at time initial application.

All payments and guarantees are subject to the claims-paying ability of the issuing company.

The tax treatment of life insurance is subject to change. Neither Protective Life nor its representatives offer legal or tax advice. Employees should consult with their legal or tax advisor regarding their individual situation before making any tax-related decision.

Protective and Protective Life refers to Protective Life Insurance Company (PLICO) and its affiliates, including Protective Life & Annuity Insurance Company (PLAIC).



D&E is the third party administrator of the Protective Executive UL (EUL) program.

For more than 45 years, D&E has created specialized, guarantee and simplified issue type life and disability insurance programs in the executive and employee benefits area. D&E teams up with prominent insurance companies, as an administrator, to introduce product solutions that otherwise had not previously existed.

D&E markets to agents, brokerage general agents, and consultants — educating these entities to the value of our unique programs, so that they, in turn, will enlighten their prospects and clients.